

F5 Networks, Inc.
Consolidated Balance Sheets
(in thousands, except share data)

	<u>June 30,</u> <u>2000</u>	<u>September 30,</u> <u>1999</u>
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents.....	\$ 56,225	\$ 24,797
Restricted cash.....	6,086	3,013
Accounts receivable, net of allowances of \$1,502 and \$826.....	26,912	10,353
Inventories.....	1,630	618
Other current assets.....	3,134	981
Deferred income taxes.....	1,386	
Total current assets.....	<u>95,373</u>	<u>39,762</u>
Property and equipment, net.....	9,211	2,834
Other assets, net.....	446	250
Deferred income taxes.....	1,096	
Total assets.....	<u>\$ 106,126</u>	<u>\$ 42,846</u>
Liabilities and Shareholders' Equity (Deficit)		
Current liabilities:		
Accounts Payable.....	\$ 4,664	\$ 2,700
Accrued liabilities.....	5,850	3,808
Deferred revenue.....		4,365
	12,185	
Total current liabilities.....	<u>22,699</u>	<u>10,873</u>
Commitments and Contingencies:		
Shareholders' equity (deficit):		
Common stock, no par value; 100,000,000 shares authorized 21,489,000 and 18,161,000 shares issued and outstanding.....	83,504	45,760
Note receivable from shareholder.....	(516)	(750)
Accumulated other comprehensive loss.....	(208)	(3)
Unearned compensation.....	(1,785)	(3,232)
Retained earnings (deficit).....	2,432	(9,802)
Total shareholders' equity.....	<u>83,427</u>	<u>31,973</u>
Total liabilities and shareholders' equity.....	<u>\$ 106,126</u>	<u>\$ 42,846</u>