

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(in thousands, except share data)

	<u>June 30,</u> <u>2001</u>	<u>Sept. 30,</u> <u>2000</u>
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents.....	\$ 68,597	\$ 53,017
Accounts receivable, net of allowances of \$2,762 and \$1,666.....	25,637	38,237
Inventories.....	4,164	5,231
Other current assets.....	4,428	2,290
Deferred income taxes.....	4,961	1,858
Total current assets.....	<u>107,787</u>	<u>100,633</u>
Restricted cash.....	6,427	6,182
Property and equipment, net.....	16,737	13,524
Other assets, net.....	679	541
Deferred income taxes.....	2,493	1,540
Total assets.....	<u>\$ 134,123</u>	<u>\$ 122,420</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts Payable.....	\$ 3,722	\$ 10,561
Accrued liabilities.....	11,102	7,975
Deferred revenue.....	12,203	16,199
Total current liabilities.....	<u>27,027</u>	<u>34,735</u>
Commitments and Contingencies:		
Shareholders' equity:		
Common stock, no par value; 100,000,000 shares authorized 24,690,000 and 21,613,000 shares issued and outstanding.....	123,393	87,419
Note receivable from shareholder.....	(469)	(469)
Accumulated other comprehensive income (loss).....	353	(52)
Unearned compensation.....	(746)	(3,061)
Retained earnings (deficit).....	(15,435)	3,848
Total shareholders' equity.....	<u>107,096</u>	<u>87,685</u>
Total liabilities and shareholders' equity.....	<u>\$ 134,123</u>	<u>\$ 122,420</u>