

**F5 Networks, Inc.**  
**Condensed Consolidated Balance Sheets**  
(in thousands, except share data )

	<u>Sept. 30,</u> <u>2001</u>	<u>Sept. 30,</u> <u>2000</u>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents.....	\$ 69,300	\$ 53,017
Accounts receivable, net of allowances of \$6,245 and \$1,666.....	22,628	38,237
Inventories.....	2,602	5,231
Other current assets.....	6,885	2,290
Deferred income taxes.....	-	1,858
Total current assets.....	<u>101,415</u>	<u>100,633</u>
Restricted cash.....	6,483	6,182
Property and equipment, net.....	15,496	13,524
Other assets, net.....	1,269	541
Deferred income taxes.....	-	1,540
Total assets.....	<u>\$ 124,663</u>	<u>\$ 122,420</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities:		
Accounts Payable.....	\$ 4,460	\$ 10,561
Accrued liabilities.....	11,517	7,737
Deferred revenue.....	11,031	16,199
Total current liabilities.....	<u>27,008</u>	<u>34,497</u>
Long-term liabilities.....	1,167	238
Commitments and Contingencies:		
Shareholders' equity:		
Common stock, no par value; 100,000,000 shares authorized 24,794,000 and 21,613,000 shares issued and outstanding.....	123,393	87,419
Note receivable from shareholder.....	-	(469)
Accumulated other comprehensive income (loss).....	573	(52)
Unearned compensation.....	(536)	(3,061)
Retained earnings (deficit).....	(26,942)	3,848
Total shareholders' equity.....	<u>96,488</u>	<u>87,685</u>
Total liabilities and shareholders' equity.....	<u>\$ 124,663</u>	<u>\$ 122,420</u>