

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(in thousands)

	<u>Mar. 31,</u>	<u>Sept. 30,</u>
	2002	2001
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents.....	\$ 28,403	\$ 18,321
Investments.....	\$ 47,063	\$ 51,462
Accounts receivable, net of allowances of \$6,339 and \$6,245.....	20,649	22,628
Inventories.....	960	2,602
Other current assets.....	6,012	6,885
Total current assets.....	<u>103,087</u>	<u>101,898</u>
Restricted cash.....	6,000	6,000
Property and equipment, net.....	14,293	15,496
Investments.....	1,560	--
Other assets, net.....	1,288	1,269
Total assets.....	<u>\$ 126,228</u>	<u>\$ 124,663</u>
 Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts Payable.....	\$ 4,197	\$ 4,460
Accrued liabilities.....	12,605	11,517
Deferred revenue.....	11,650	11,031
Total current liabilities.....	<u>28,452</u>	<u>27,008</u>
Long-term liabilities.....	1,373	1,167
 Commitments and Contingencies:		
Shareholders' equity:		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	--	--
Common stock, no par value; 100,000 shares authorized 25,381 and 24,764 shares issued and outstanding.....	126,877	123,393
Accumulated other comprehensive income	598	573
Unearned compensation.....	(289)	(536)
Accumulated deficit.....	(30,783)	(26,942)
Total shareholders' equity.....	<u>96,403</u>	<u>96,488</u>
Total liabilities and shareholders' equity.....	<u>\$ 126,228</u>	<u>\$ 124,663</u>