

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(in thousands)

	<u>June 30,</u> <u>2002</u>	<u>Sept. 30,</u> <u>2001</u>
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents.....	\$ 18,496	\$ 18,321
Investments.....	\$ 60,416	\$ 51,462
Accounts receivable, net of allowances of \$5,670 and \$6,245.....	20,278	22,628
Inventories.....	332	2,602
Other current assets.....	4,240	6,885
Total current assets.....	<u>103,762</u>	<u>101,898</u>
Restricted cash.....	6,000	6,000
Property and equipment, net.....	13,123	15,496
Investments.....	1,432	--
Other assets, net.....	1,231	1,269
Total assets.....	<u>\$ 125,548</u>	<u>\$ 124,663</u>
 Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts Payable.....	\$ 4,463	\$ 4,460
Accrued liabilities.....	13,435	11,517
Deferred revenue.....	12,737	11,031
Total current liabilities.....	<u>30,635</u>	<u>27,008</u>
Long-term liabilities.....	1,431	1,167
 Commitments and Contingencies:		
Shareholders' equity:		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding	--	--
Common stock, no par value; 100,000 shares authorized 25,617 and 24,764 shares issued and outstanding.....	128,144	123,393
Accumulated other comprehensive income	650	573
Unearned compensation.....	(183)	(536)
Accumulated deficit.....	(35,129)	(26,942)
Total shareholders' equity.....	<u>93,482</u>	<u>96,488</u>
Total liabilities and shareholders' equity.....	<u>\$ 125,548</u>	<u>\$ 124,663</u>