

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(in thousands)

	<u>Dec. 31,</u> <u>2002</u>	<u>Sept. 30,</u> <u>2002</u>
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents.....	\$ 9,581	\$ 20,801
Short-term Investments.....	\$ 52,284	\$ 59,532
Accounts receivable, net of allowances of \$4,640 and \$5,452.....	19,322	20,404
Inventories.....	253	349
Other current assets.....	5,223	4,713
Total current assets.....	<u>86,663</u>	<u>105,799</u>
Restricted cash.....	6,000	6,000
Property and equipment, net.....	11,898	12,211
Investments.....	23,382	1,346
Other assets, net.....	967	933
Total assets.....	<u>\$ 128,910</u>	<u>\$ 126,289</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts Payable.....	\$ 4,152	\$ 3,685
Accrued liabilities.....	12,475	13,546
Deferred revenue.....	14,799	14,058
Total current liabilities.....	<u>31,426</u>	<u>31,289</u>
Long-term liabilities.....	1,372	1,315
Commitments and Contingencies:		
Shareholders' equity:		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	--	--
Common stock, no par value; 100,000 shares authorized 26,007 and 25,730 shares issued and outstanding.....	130,663	128,876
Accumulated other comprehensive income.....	509	454
Unearned compensation.....	(28)	(93)
Accumulated deficit.....	(35,032)	(35,552)
Total shareholders' equity.....	<u>96,112</u>	<u>93,685</u>
Total liabilities and shareholders' equity.....	<u>\$ 128,910</u>	<u>\$ 126,289</u>