

F5 Networks, Inc.
Consolidated Balance Sheets
(unaudited, in thousands)

	<u>Mar. 31,</u> <u>2006</u>	<u>Sept. 30,</u> <u>2005</u>
Assets		
Current assets:		
Cash and cash equivalents.....	\$ 23,003	\$ 51,867
Short-term investments.....	321,003	184,314
Accounts receivable, net of allowances of \$2,309 and \$2,969.....	51,953	41,703
Inventories.....	3,024	2,699
Deferred tax assets.....	3,942	3,935
Other current assets.....	12,266	9,906
Total current assets.....	<u>415,191</u>	<u>294,424</u>
Restricted cash.....	3,870	3,871
Property and equipment, net.....	23,669	16,158
Long-term investments.....	76,009	128,834
Deferred tax assets.....	19,682	36,212
Goodwill.....	81,652	49,677
Other assets, net.....	16,674	8,323
Total assets.....	<u>\$ 636,747</u>	<u>\$ 537,499</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable.....	\$ 14,605	\$ 7,668
Accrued liabilities.....	23,042	19,648
Deferred revenue.....	44,256	36,009
Total current liabilities.....	<u>81,903</u>	<u>63,325</u>
Other long-term liabilities.....	7,580	6,650
Deferred revenue, long-term.....	3,650	3,314
Total long-term liabilities.....	<u>11,230</u>	<u>9,964</u>
Commitments and Contingencies:		
Shareholders' equity:		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	--	--
Common stock, no par value; 100,000 shares authorized 40,388 and 38,593 shares issued and outstanding.....	460,789	412,419
Accumulated other comprehensive loss.....	(1,684)	(1,430)
Retained earnings	84,509	53,221
Total shareholders' equity.....	<u>543,614</u>	<u>464,210</u>
Total liabilities and shareholders' equity.....	<u>\$ 636,747</u>	<u>\$ 537,499</u>