

F5 Networks, Inc.
Condensed Consolidated Statements of Operations
(unaudited, in thousands, except per share amounts)

	Three months ended June 30, 2006	Nine months ended June 30, 2006
Net revenues		
Products.....	\$77,192	\$218,558
Services.....	22,937	63,774
Total.....	100,129	282,332
Cost of net revenues (1)		
Products.....	15,869	45,903
Services.....	6,649	17,469
Total.....	22,518	63,372
Gross Profit.....	77,611	218,960
Operating expenses (1)		
Sales and marketing.....	32,364	92,391
Research and development.....	12,517	35,271
General and administrative.....	10,175	24,720
Total.....	55,056	152,382
Income from operations.....	22,555	66,578
Other income, net.....	4,759	11,606
Income before income taxes.....	27,314	78,184
Provision for income taxes (1).....	10,349	29,931
Net income.....	\$16,965	\$48,253
Net income per share - basic.....	\$0.42	\$1.21
Weighted average shares - basic.....	40,553	39,942
Net income per share - diluted.....	\$0.41	\$1.16
Weighted average shares - diluted.....	41,659	41,426
Non-GAAP Financial Measures		
Net income as reported.....	\$16,965	\$48,253
Stock-based compensation expense, net of tax.....	4,033	12,084
Net income excluding stock-based compensation (non-GAAP).....	\$20,998	\$60,337
Net income per share excluding stock-based compensation (non-GAAP) - diluted.....	\$0.50	\$1.46
Weighted average shares - diluted.....	41,659	41,426
(1) Includes stock-based compensation as follows:		
Cost of net revenues.....	\$385	\$1,083
Sales and marketing.....	2,289	6,578
Research and development.....	1,622	4,600
General and administrative.....	1,457	4,335
Tax effect of stock based compensation.....	(1,720)	(4,512)
	4,033	12,084