

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(unaudited, in thousands)

	<u>September 30,</u> <u>2007</u>	<u>September 30,</u> <u>2006</u>
Assets		
Current assets		
Cash and cash equivalents.....	\$ 54,296	\$ 37,746
Short-term investments.....	204,169	336,427
Accounts receivable, net of allowances of \$3,161 and \$2,858.....	91,774	62,750
Inventories.....	10,672	5,763
Deferred tax assets.....	5,305	4,682
Other current assets.....	20,434	15,607
Total current assets.....	<u>386,650</u>	<u>462,975</u>
Restricted cash.....	3,959	3,929
Property and equipment, net.....	36,024	29,951
Long-term investments.....	216,366	118,003
Deferred tax assets.....	38,036	18,657
Goodwill.....	233,997	81,701
Other assets, net.....	29,256	14,295
Total assets.....	<u>\$ 944,288</u>	<u>\$ 729,511</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 25,525	\$ 13,174
Accrued liabilities.....	39,990	31,583
Deferred revenue.....	87,895	54,880
Total current liabilities.....	<u>153,410</u>	<u>99,637</u>
Other long-term liabilities.....	7,679	7,976
Deferred revenue, long-term.....	12,622	5,440
Total long-term liabilities.....	<u>20,301</u>	<u>13,416</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding..	-	-
Common stock, no par value; 100,000 shares authorized 84,379 and 81,556..... shares issued and outstanding.....	598,436	521,791
Accumulated other comprehensive loss.....	(564)	(1,038)
Retained earnings.....	172,705	95,705
Total shareholders' equity.....	<u>770,577</u>	<u>616,458</u>
Total liabilities and shareholders' equity.....	<u>\$ 944,288</u>	<u>\$ 729,511</u>