

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(unaudited, in thousands)

	<u>March 31,</u> <u>2008</u>	<u>September 30,</u> <u>2007</u>
Assets		
Current assets		
Cash and cash equivalents.....	\$ 142,756	\$ 54,296
Short-term investments.....	188,622	204,169
Accounts receivable, net of allowances of \$4,491 and \$3,161	101,797	91,774
Inventories.....	8,577	10,672
Deferred tax assets.....	5,517	5,305
Other current assets.....	29,295	20,434
Total current assets.....	<u>476,564</u>	<u>386,650</u>
Restricted cash.....	3,974	3,959
Property and equipment, net.....	40,716	36,024
Long-term investments.....	118,355	216,366
Deferred tax assets.....	39,185	38,036
Goodwill.....	231,968	233,997
Other assets, net.....	27,217	29,256
Total assets.....	<u>\$ 937,979</u>	<u>\$ 944,288</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 22,535	\$ 25,525
Accrued liabilities.....	39,231	39,990
Deferred revenue.....	99,472	87,895
Total current liabilities.....	<u>161,238</u>	<u>153,410</u>
Other long-term liabilities.....	9,013	7,679
Deferred revenue, long-term.....	23,145	12,622
Total long-term liabilities.....	<u>32,158</u>	<u>20,301</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding..	-	-
Common stock, no par value; 200,000 shares authorized 81,227 and 84,379..... shares issued and outstanding.....	539,566	598,436
Accumulated other comprehensive loss.....	(3,184)	(564)
Retained earnings.....	208,201	172,705
Total shareholders' equity.....	<u>744,583</u>	<u>770,577</u>
Total liabilities and shareholders' equity.....	<u>\$ 937,979</u>	<u>\$ 944,288</u>