

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(unaudited, in thousands)

	<u>June 30,</u> <u>2009</u>	<u>September 30,</u> <u>2008</u>
Assets		
Current assets		
Cash and cash equivalents.....	\$ 88,289	\$ 78,303
Short-term investments.....	175,780	111,883
Accounts receivable, net of allowances of \$4,273 and \$4,348	91,635	97,057
Inventories.....	13,590	10,148
Deferred tax assets.....	5,827	5,910
Other current assets.....	26,324	20,068
Total current assets.....	<u>401,445</u>	<u>323,369</u>
Restricted cash.....	2,731	2,748
Property and equipment, net.....	40,237	47,557
Long-term investments.....	273,861	261,086
Deferred tax assets.....	43,982	46,917
Goodwill.....	231,892	231,892
Other assets, net.....	23,440	25,654
Total assets.....	<u>\$ 1,017,588</u>	<u>\$ 939,223</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 16,386	\$ 13,092
Accrued liabilities.....	43,080	48,051
Deferred revenue.....	142,699	125,678
Total current liabilities.....	<u>202,165</u>	<u>186,821</u>
Other long-term liabilities.....	13,838	14,822
Deferred revenue, long-term.....	27,173	19,321
Total long-term liabilities.....	<u>41,011</u>	<u>34,143</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding..	-	-
Common stock, no par value; 200,000 shares authorized 78,515 and 79,094 shares issued and outstanding.....	467,391	477,299
Accumulated other comprehensive loss.....	(3,200)	(6,076)
Retained earnings.....	310,221	247,036
Total shareholders' equity.....	<u>774,412</u>	<u>718,259</u>
Total liabilities and shareholders' equity.....	<u>\$ 1,017,588</u>	<u>\$ 939,223</u>