

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(unaudited, in thousands)

	September 30, 2011	September 30, 2010
Assets		
Current assets		
Cash and cash equivalents.....	\$ 216,784	\$ 168,754
Short-term investments.....	325,766	259,742
Accounts receivable, net of allowances of \$ 2,898 and \$4,319.....	165,676	112,132
Inventories.....	17,149	18,815
Deferred tax assets.....	8,391	8,767
Other current assets.....	29,907	37,745
Total current assets.....	763,673	605,955
Property and equipment, net.....	47,998	34,157
Long-term investments.....	470,203	433,570
Deferred tax assets.....	34,762	37,864
Goodwill.....	234,691	234,700
Other assets, net.....	17,222	15,946
Total assets.....	\$ 1,568,549	\$ 1,362,192
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 33,525	\$ 21,180
Accrued liabilities.....	67,902	61,768
Deferred revenue.....	270,880	204,137
Total current liabilities.....	372,307	287,085
Other long-term liabilities.....	18,388	16,153
Deferred revenue, long-term.....	72,418	55,256
Total long-term liabilities.....	90,806	71,409
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized 79,145 and 80,355 shares issued and outstanding.....	380,737	517,215
Accumulated other comprehensive loss.....	(6,422)	(3,241)
Retained earnings.....	731,121	489,724
Total shareholders' equity.....	1,105,436	1,003,698
Total liabilities and shareholders' equity.....	\$ 1,568,549	\$ 1,362,192