

**F5 Networks, Inc.**  
**Condensed Consolidated Balance Sheets**  
(in thousands, except share data )

	Sept. 30, 2000	Sept. 30, 1999
<b>Assets</b>		
Current assets:		
Cash and cash equivalents.....	\$ 53,017	\$ 24,797
Restricted cash.....	6,182	3,013
Accounts receivable, net of allowances of \$1,666 and \$826.....	38,237	10,353
Inventories.....	5,231	618
Other current assets.....	2,290	981
Deferred income taxes.....	1,858	
Total current assets.....	106,815	39,762
Property and equipment, net.....	13,524	2,834
Other assets, net.....	541	250
Deferred income taxes.....	1,540	
Total assets.....	\$ 122,420	\$ 42,846
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities:		
Accounts Payable.....	\$ 10,561	\$ 2,700
Accrued liabilities.....	7,975	3,808
Deferred revenue.....		4,365
Total current liabilities.....	34,735	10,873
Commitments and Contingencies:		
Shareholders' equity:		
Common stock, no par value; 100,000,000 shares authorized 21,613,000 and 18,161,000 shares issued and outstanding.....	87,419	45,760
Note receivable from shareholder.....	(469)	(750)
Accumulated other comprehensive loss.....	(52)	(3)
Unearned compensation.....	(3,061)	(3,232)
Retained earnings (deficit).....	3,848	(9,802)
Total shareholders' equity.....	87,685	31,973
Total liabilities and shareholders' equity.....	\$ 122,420	\$ 42,846