

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(in thousands, except per share data)

	Dec. 31, 2000	Sept. 30, 2000
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents.....	\$36,023	\$53,017
Accounts receivable, net of allowances of of \$3,959 and \$1,666.....	28,450	38,237
Other receivable.....	2,388	--
Inventories.....	16,625	5,231
Other current assets.....	3,332	2,290
Deferred income taxes.....	3,197	1,858
Total current assets.....	90,015	100,633
Restricted cash.....	6,280	6,182
Property and equipment, net.....	18,080	13,524
Other assets, net.....	563	541
Deferred income taxes.....	2,446	1,540
Total assets.....	\$117,384	\$122,420
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts Payable.....	\$ 14,006	\$ 10,561
Accrued liabilities.....	8,372	7,975
Deferred revenue.....	14,917	16,199
Total current liabilities.....	37,295	34,735
Commitments and Contingencies:		
Shareholders' equity:		
Common stock, no par value; 100,000,000 shares authorized 21,715,00 and 21,613,000 shares issued and outstanding.....	87,313	87,419
Note receivable from shareholder.....	(469)	(469)
Accumulated other comprehensive income (loss).....	812	(52)
Unearned compensation.....	(2,485)	(3,061)
Retained earnings (deficit).....	(5,082)	3,848
Total shareholders' equity.....	80,089	87,685
Total liabilities and shareholders' equity.....	\$117,384	\$ 122,420