

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(in thousands)

	Sept. 30, 2002	Sept. 30, 2001
Assets		
Current assets:		
Cash and cash equivalents.....	\$ 20,801	\$ 18,321
Investments.....	\$ 59,532	\$ 51,462
Accounts receivable, net of allowances of \$5,452 and \$6,245.....	20,404	22,628
Inventories.....	349	2,602
Other current assets.....	4,713	6,885
Total current assets.....	105,799	101,898
Restricted cash.....	6,000	6,000
Property and equipment, net.....	12,211	15,496
Investments.....	1,346	?
Other assets, net.....	933	1,269
Total assets.....	\$ 126,289	\$ 124,663
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts Payable.....	\$ 3,685	\$ 4,460
Accrued liabilities.....	13,546	11,517
Deferred revenue.....	14,058	11,031
Total current liabilities.....	31,289	27,008
Long-term liabilities.....	1,315	1,167
Commitments and Contingencies:		
Shareholders' equity:		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	--	--
Common stock, no par value; 100,000 shares authorized 25,730 and 24,764 shares issued and outstanding.....	128,876	123,393
Accumulated other comprehensive income.....	454	573
Unearned compensation.....	(93)	(536)
Accumulated deficit.....	(35,552)	(26,942)
Total shareholders' equity.....	93,685	96,488
Total liabilities and shareholders' equity.....	\$ 126,289	\$ 124,663