

**F5 Networks, Inc.**  
**Consolidated Balance Sheets**  
(in thousands)

	<u>Mar. 31,</u> <u>2003</u>	<u>Sept. 30,</u> <u>2002</u>
	(unaudited)	
<b>Assets</b>		
Current assets:		
Cash and cash equivalents.....	\$ 13,520	\$ 20,801
Short-term investments.....	49,639	59,532
Accounts receivable, net of allowances of \$4,327 and \$5,452.....	20,550	20,404
Inventories.....	496	349
Other current assets.....	4,628	4,713
Total current assets.....	<u>88,833</u>	<u>105,799</u>
Restricted cash.....	6,000	6,000
Property and equipment, net.....	11,071	12,211
Long-term investments.....	26,926	1,346
Other assets, net.....	944	933
Total assets.....	<u>\$ 133,774</u>	<u>\$ 126,289</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities:		
Accounts Payable.....	\$ 4,159	\$ 3,685
Accrued liabilities.....	13,381	13,546
Deferred revenue.....	15,732	14,058
Total current liabilities.....	<u>33,272</u>	<u>31,289</u>
Long-term liabilities.....	1,439	1,315
Commitments and Contingencies:		
Shareholders' equity:		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	--	--
Common stock, no par value; 100,000 shares authorized 26,357 and 25,730 shares issued and outstanding.....	133,250	128,876
Accumulated other comprehensive income.....	52	454
Unearned compensation.....	(22)	(93)
Accumulated deficit.....	(34,217)	(35,552)
Total shareholders' equity.....	<u>99,063</u>	<u>93,685</u>
Total liabilities and shareholders' equity.....	<u>\$ 133,774</u>	<u>\$ 126,289</u>