

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(unaudited, in thousands)

	<u>December 31,</u> <u>2007</u>	<u>September 30,</u> <u>2007</u>
Assets		
Current assets		
Cash and cash equivalents.....	\$ 69,524	\$ 54,296
Short-term investments.....	281,000	204,169
Accounts receivable, net of allowances of \$3,078 and \$3,161.....	98,764	91,774
Inventories.....	10,189	10,672
Deferred tax assets.....	5,440	5,305
Other current assets.....	19,363	20,434
Total current assets.....	<u>484,280</u>	<u>386,650</u>
Restricted cash.....	3,887	3,959
Property and equipment, net.....	37,234	36,024
Long-term investments.....	166,937	216,366
Deferred tax assets.....	37,690	38,036
Goodwill.....	233,997	233,997
Other assets, net.....	28,386	29,256
Total assets.....	<u>\$ 992,411</u>	<u>\$ 944,288</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 24,973	\$ 25,525
Accrued liabilities.....	39,688	39,990
Deferred revenue.....	91,335	87,895
Total current liabilities.....	<u>155,996</u>	<u>153,410</u>
Other long-term liabilities.....	7,560	7,679
Deferred revenue, long-term.....	18,818	12,622
Total long-term liabilities.....	<u>26,378</u>	<u>20,301</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding..	-	-
Common stock, no par value; 200,000 shares authorized 84,943 and 84,379..... shares issued and outstanding.....	620,632	598,436
Accumulated other comprehensive Income (loss).....	(1,051)	(564)
Retained earnings.....	190,456	172,705
Total shareholders' equity.....	<u>810,037</u>	<u>770,577</u>
Total liabilities and shareholders' equity.....	<u>\$ 992,411</u>	<u>\$ 944,288</u>