

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(unaudited, in thousands)

	<u>June 30,</u> <u>2008</u>	<u>September 30,</u> <u>2007</u>
Assets		
Current assets		
Cash and cash equivalents.....	\$ 109,184	\$ 54,296
Short-term investments.....	158,112	204,169
Accounts receivable, net of allowances of \$4,455 and \$3,161	98,064	91,774
Inventories.....	9,662	10,672
Deferred tax assets.....	5,591	5,305
Other current assets.....	27,446	20,434
Total current assets.....	<u>408,059</u>	<u>386,650</u>
Restricted cash, long-term.....	2,774	3,959
Property and equipment, net.....	47,632	36,024
Long-term investments.....	179,592	216,366
Deferred tax assets.....	38,909	38,036
Goodwill.....	231,892	233,997
Other assets, net.....	25,615	29,256
Total assets.....	<u>\$ 934,473</u>	<u>\$ 944,288</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 13,159	\$ 25,525
Accrued liabilities.....	37,393	39,990
Deferred revenue.....	118,693	87,895
Total current liabilities.....	<u>169,245</u>	<u>153,410</u>
Other long-term liabilities.....	12,461	7,679
Deferred revenue, long-term.....	20,273	12,622
Total long-term liabilities.....	<u>32,734</u>	<u>20,301</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding..	-	-
Common stock, no par value; 200,000 shares authorized 80,232 and 84,379.....		
shares issued and outstanding.....	510,676	598,436
Accumulated other comprehensive loss.....	(5,517)	(564)
Retained earnings.....	227,335	172,705
Total shareholders' equity.....	<u>732,494</u>	<u>770,577</u>
Total liabilities and shareholders' equity.....	<u>\$ 934,473</u>	<u>\$ 944,288</u>