### F5 Networks, Inc.
#### Condensed Consolidated Balance Sheets
(unaudited, in thousands)

<table>
<thead>
<tr>
<th></th>
<th>March 31, 2009</th>
<th>September 30, 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 119,688</td>
<td>$ 78,303</td>
</tr>
<tr>
<td>Short-term investments</td>
<td>138,833</td>
<td>111,883</td>
</tr>
<tr>
<td>Accounts receivable, net of allowances of $4,891 and $4,348</td>
<td>90,067</td>
<td>97,057</td>
</tr>
<tr>
<td>Inventories</td>
<td>15,036</td>
<td>10,148</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>5,808</td>
<td>5,910</td>
</tr>
<tr>
<td>Other current assets</td>
<td>26,991</td>
<td>20,068</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>396,423</strong></td>
<td><strong>323,369</strong></td>
</tr>
<tr>
<td>Restricted cash, long-term</td>
<td>2,703</td>
<td>2,748</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>42,852</td>
<td>47,557</td>
</tr>
<tr>
<td>Long-term investments</td>
<td>240,572</td>
<td>261,086</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>44,474</td>
<td>46,917</td>
</tr>
<tr>
<td>Goodwill</td>
<td>231,892</td>
<td>231,892</td>
</tr>
<tr>
<td>Other assets, net</td>
<td>24,047</td>
<td>25,654</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$ 982,963</strong></td>
<td><strong>$ 939,223</strong></td>
</tr>
</tbody>
</table>

|                      |                |                   |
| **Liabilities and Shareholders’ Equity** |                |                   |
| **Current liabilities** |                |                   |
| Accounts payable     | $ 20,781       | $ 13,092          |
| Accrued liabilities  | 43,225         | 48,051            |
| Deferred revenue     | 135,038        | 125,678           |
| **Total current liabilities** | **199,044**    | **186,821**       |
| Other long-term liabilities | 13,966        | 14,822            |
| Deferred revenue, long-term | 25,436        | 19,321            |
| **Total long-term liabilities** | **39,402**     | **34,143**        |

**Commitments and contingencies**

| **Shareholders’ equity** |                |                   |
| Preferred stock, no par value; 10,000 shares authorized, no shares outstanding | - | - |
| Common stock, no par value; 200,000 shares authorized 78,134 and 79,094 shares issued and outstanding | 460,944 | 477,299 |
| Accumulated other comprehensive loss | (3,872) | (6,076) |
| Retained earnings | 287,445 | 247,036 |
| **Total shareowners’ equity** | **744,517** | **718,259** |
| **Total liabilities and shareholders’ equity** | **$ 982,963** | **$ 939,223** |