

F5 Networks, Inc.
Condensed Consolidated Balance Sheets
(unaudited, in thousands)

	<u>March 31,</u> <u>2009</u>	<u>September 30,</u> <u>2008</u>
Assets		
Current assets		
Cash and cash equivalents.....	\$ 119,688	\$ 78,303
Short-term investments.....	138,833	111,883
Accounts receivable, net of allowances of \$4,891 and \$4,348	90,067	97,057
Inventories.....	15,036	10,148
Deferred tax assets.....	5,808	5,910
Other current assets.....	26,991	20,068
Total current assets.....	<u>396,423</u>	<u>323,369</u>
Restricted cash, long-term.....	2,703	2,748
Property and equipment, net.....	42,852	47,557
Long-term investments.....	240,572	261,086
Deferred tax assets.....	44,474	46,917
Goodwill.....	231,892	231,892
Other assets, net.....	24,047	25,654
Total assets.....	<u>\$ 982,963</u>	<u>\$ 939,223</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable.....	\$ 20,781	\$ 13,092
Accrued liabilities.....	43,225	48,051
Deferred revenue.....	135,038	125,678
Total current liabilities.....	<u>199,044</u>	<u>186,821</u>
Other long-term liabilities.....	13,966	14,822
Deferred revenue, long-term.....	25,436	19,321
Total long-term liabilities.....	<u>39,402</u>	<u>34,143</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding..	-	-
Common stock, no par value; 200,000 shares authorized 78,134 and 79,094 shares issued and outstanding.....	460,944	477,299
Accumulated other comprehensive loss.....	(3,872)	(6,076)
Retained earnings.....	287,445	247,036
Total shareholders' equity.....	<u>744,517</u>	<u>718,259</u>
Total liabilities and shareholders' equity.....	<u>\$ 982,963</u>	<u>\$ 939,223</u>