

**F5 Networks, Inc.**  
**Condensed Consolidated Balance Sheets**  
(unaudited, in thousands)

	<u>March 31,</u> <u>2011</u>	<u>September 30,</u> <u>2010</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents.....	\$ 206,215	\$ 168,754
Short-term investments.....	269,041	259,742
Accounts receivable, net of allowances of \$2,652 and \$4,319.....	142,903	112,132
Inventories.....	18,154	18,815
Deferred tax assets.....	8,759	8,767
Other current assets.....	45,767	37,745
Total current assets.....	<u>690,839</u>	<u>605,955</u>
Property and equipment, net.....	37,533	34,157
Long-term investments.....	521,920	433,570
Deferred tax assets.....	39,608	37,864
Goodwill.....	234,700	234,700
Other assets, net.....	13,923	15,946
Total assets.....	<u>\$ 1,538,523</u>	<u>\$ 1,362,192</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities		
Accounts payable.....	\$ 30,827	\$ 21,180
Accrued liabilities.....	63,101	61,768
Deferred revenue.....	248,157	204,137
Total current liabilities.....	<u>342,085</u>	<u>287,085</u>
Other long-term liabilities.....	18,952	16,153
Deferred revenue, long-term.....	65,183	55,256
Total long-term liabilities.....	<u>84,135</u>	<u>71,409</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized 80,709 and 80,355 shares issued and outstanding.....	515,973	517,215
Accumulated other comprehensive loss.....	(4,632)	(3,241)
Retained earnings.....	600,962	489,724
Total shareholders' equity.....	<u>1,112,303</u>	<u>1,003,698</u>
Total liabilities and shareholders' equity.....	<u>\$ 1,538,523</u>	<u>\$ 1,362,192</u>