



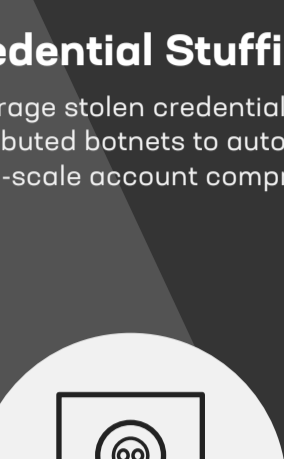
Bots, Automation, and Fraud

The Convergence of Cybersecurity in Financial Services

Bots automate repetitive tasks, raise brand awareness, and engage customers early in their buying journey. But in the wrong hands, bots and automation are powerful tools that can be used to compromise customer accounts—resulting in account takeover (ATO) and fraud.

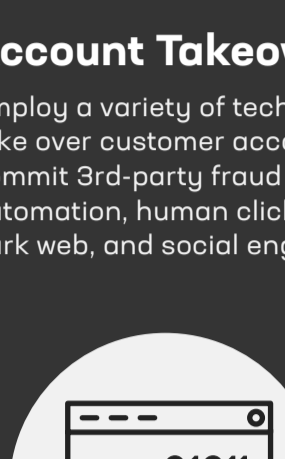
Security and fraud teams must converge in order to stop criminals that exploit business logic and the org chart with sophisticated automated and manual attacks.

Automated and Manual Fraud



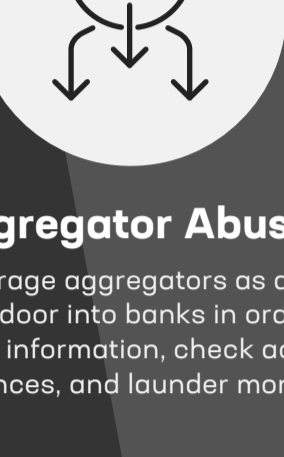
Credential Stuffing

Leverage stolen credentials and distributed botnets to automate large-scale account compromise.



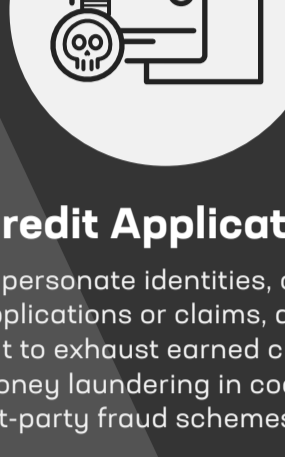
Account Takeover

Employ a variety of techniques to take over customer accounts and commit 3rd-party fraud by leveraging automation, human click farms, the dark web, and social engineering.



Fake Accounts

Automate new account opening to abuse discount, promotion, and customer loyalty/reward programs.



Scraping

Collect proprietary data that can lead to intellectual property theft and competitive price manipulation.



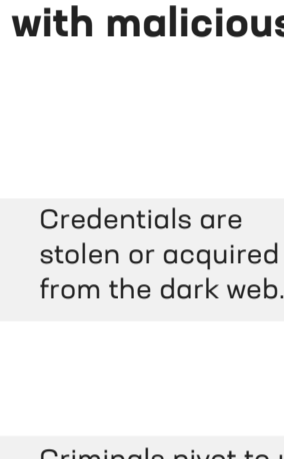
Aggregator Abuse

Leverage aggregators as a backdoor into banks in order to steal information, check account balances, and launder money.



Credit Application Fraud

Impersonate identities, open fraudulent applications or claims, and then bust out to exhaust earned credit through money laundering in coordinated 1st-party fraud schemes.

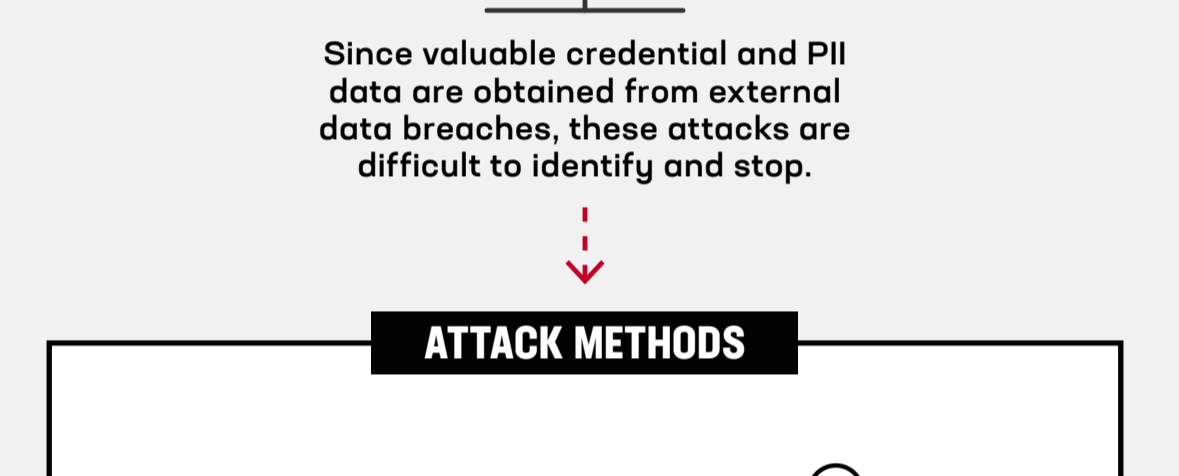


Client-Side Attacks

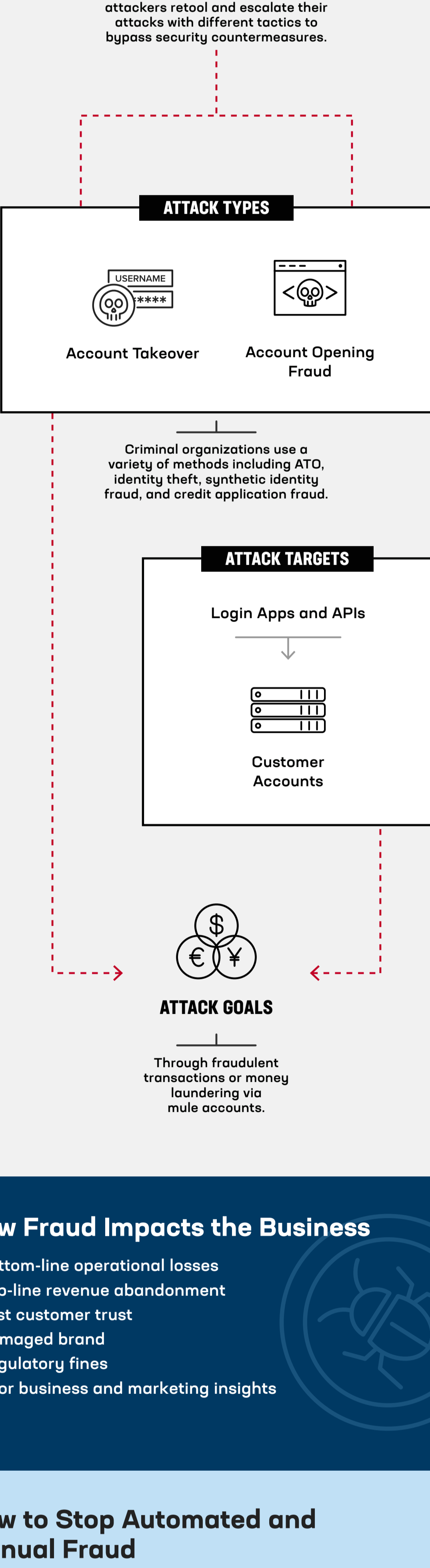
Capitalize on web page interdependencies and exploit the browser and/or client run-time environment with malicious scripts. Also known as Magecart, supply chain, formjacking, or skimming attacks.

The Industrialized Attack Lifecycle

It starts with malicious automation and ends with ATO and fraud.



Threat Ecosystem At-a-Glance



How Fraud Impacts the Business

- Bottom-line operational losses
- Top-line revenue abandonment
- Lost customer trust
- Damaged brand
- Regulatory fines
- Poor business and marketing insights

How to Stop Automated and Manual Fraud

Security and fraud teams should unite to prevent ATO and fraud by protecting the entire customer journey—while maximizing the customer experience.

F5 solutions operate as an integrated platform to mitigate bots and automated attacks, maintain resilience as attackers retool, and prevent spoofing and bypass while removing friction and authentication challenges for trusted customers—preventing compromise and bottom-line fraud losses, and maximizing revenue potential.

Here's How it Works:

- 1** Gain visibility across data centers, clouds, and web/mobile/API endpoints.
- 2** Protect customers across the entire user journey from login and create account to all financial transactions and sensitive exchanges.
- 3** Collect device, network, and environmental telemetry such as browser signals, mouse and keyboard events, network traffic, and HTTP headers.
- 4** Encrypt and obfuscate all telemetry to thwart reconnaissance and prevent bypass by sophisticated attackers that spoof signals to evade detection.
- 5** Mitigate malicious automation such as network-level attacks using cURL and highly distributed botnets.
- 6** Maintain resilience and efficacy as attackers adapt and retool to circumvent mitigation countermeasures using CAPTCHA solvers, headless browsers, web stack emulators, anti-fingerprinting tools, stolen tokens from the dark web, malicious scripts, or even when attackers move from targeting web to mobile and API endpoints.
- 7** Confuse attackers to stay one step ahead by employing the best mitigation technique for each situation (block, drop, alert, redirect, transform) to neutralize attacker ROI and encourage attack abandonment.
- 8** Identify truth and intent to accurately mitigate fraudulent transactions using custom signal collection, highly trained AI, and real-time as well as retrospective analysis by 24x7x365 Security Operations Center.
- 9** Remove unnecessary authentication challenges for trusted customers to minimize friction and maximize conversion, loyalty, and revenue.
- 10** Ensure better business outcomes by minimizing fraud and false positives while simultaneously maximizing the customer experience.

Better Together

Security, Fraud, and Customer Experience

To compete in a digital-first world, organizations need to delight customers without compromising security. F5 offers an integrated platform that mitigates malicious automation and stops fraudulent transactions with the highest security effectiveness while removing friction and unnecessary authentication for trusted customers.

F5 Ensures Better Business Outcomes

- Less fraud, less friction, less effort
- Improved conversion, retention, loyalty
- Increased top-line revenue
- Decreased bottom-line fraud losses
- Reduced complexity
- Increased operational efficiencies

For more information on the F5 integrated platform for fraud prevention, visit f5.com/fraudprevention.